

EXECUTIVE COMMITTEE

President

Michael Friedrichs

Immediate Past President

David L. Dollins

VP Administration

Thomas H. Paine

VP Community Outreach

Jacques Smith

VP Communications

Christine M. Carrick

VP Development

Jill Wright

VP Programs

Rev. Madison Shockley

VP Membership

Bill Fore

Don Zech

Corporate Secretary

William T. "Bill" Baker

Corporate Treasurer

Tim Sharon

DIRECTORS

Laurie Ivie Burt

Gerardo M. Gonzalez

Jill Henderson

Roye Johnston

Jeff Jones

The Rev. Dr. Lewis S. León

George L. Liggins, PhD, MPH

Jesse P. Longacre

Ellen Marks

Tom Reilly III

Jinda Schatz

Walter S. Scheib, Jr.

Eric Schroeder, CPA

Stephen Smith

Peter Willis

2008-2009 Financials

STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FISCAL YEAR ENDED JULY 31, 2009

Changes in Unrestricted Net Assets

Support & Revenue	Amount	Percent
Contributions:		
Individuals	\$ 860,498	8.9%
Faith Centers	179,196	1.9%
Foundations	1,311,727	13.6%
Corporations	65,409	0.7%
Nonevent Revenues	409,453	4.3%
Real Property	250,800	2.6%
In-Kind Goods & Services	1,404,060	14.6%
Other	44,317	0.5%
Total Contributions	4,525,460	47.1%
Government Grants & Contracts	4,186,044	43.5%
Operational Revenues	537,903	5.6%
Net Investment Income and Market Loss	(297,944)	(3.1%)
Total Unrestricted Revenues	8,951,463	93.1%
Total Temp. Restricted Assets Released	400,109	4.2%
Total Board Designated Restrictions Released	265,000	2.7%
Total Unrestricted Revenues & Releases	\$ 9,616,572	100.0%

Expenditures

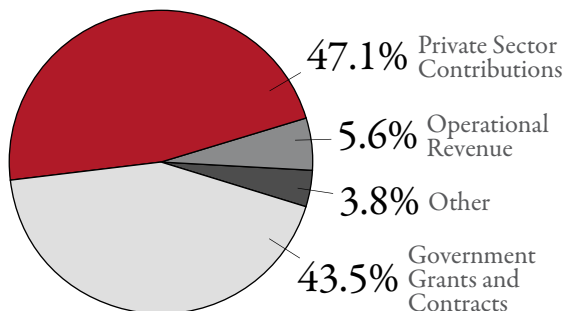
Shelters & Homes	\$ 999,223	11.1%
Low-Income Housing	573,041	6.3%
Family Transitional Housing	716,460	7.9%
Veterans Transitional Housing	2,115,328	23.5%
Other Veterans Services	607,998	6.7%
Fire Recovery Services	409,821	4.6%
Other Community Services	2,737,552	30.3%
Total Program Services	8,159,423	90.4%
Management & General	497,812	5.5%
Fundraising	368,738	4.1%
Total Expenditures	9,025,973	100.0%
Increase in Total Unrestricted Net Assets	590,599	
Increase in Temporarily Restricted Assets	16,217	
Decrease in Long-Term Net Assets	(133,225)	
Increase in Net Assets*	\$ 473,591	

**Increase in Net Assets Consists of:*

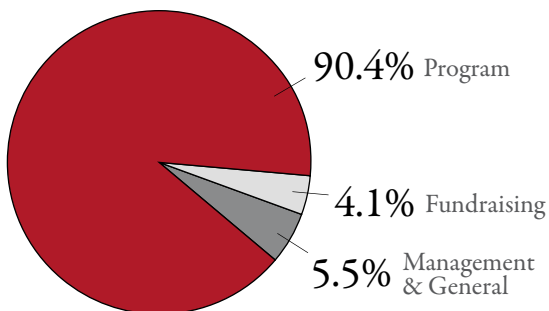
Contributions Donated and Used for Debt Reduction	\$ 54,000
Contributions of Real Property	250,800
Grants Awarded and Used for Acquisition of Housing	335,000
Contributions Designated for Long-Term Net Assets	131,775
Board Designated Long-Term Net Assets Released	(265,000)
Market Loss on Investments	(297,944)
Increase in Temporarily Restricted Net Assets	16,217
Operations Gain	248,743
	\$ 473,591

Audited financial statements for the last fiscal year are available upon request. Audited financial statements for the current fiscal year are expected to be completed by November 2009.

Support & Revenue



Expenditures



BALANCE SHEET - UNAUDITED JULY 31, 2009

Assets

	Amount
Cash	\$ 362,890
Grants Receivable	456,575
Pledges Receivable	27,500
Other Current Assets	79,176
Investments	3,061,297
Property & Equipment at Cost, Less Depreciation (Est. Market Value of Real Estate \$20,112,956)	13,216,680
Total Assets	\$ 17,204,118

Liabilities & Net Assets

Accounts Payable	\$ 470,392
Mortgages Payable	5,357,378
Total Liabilities	5,827,770
Board Designated Long-Term Net Assets	2,142,770
Permanently Restricted Net Assets	1,074,125
Temporarily Restricted Net Assets	579,841
Unrestricted Net Assets	7,579,612
Total Net Assets	11,376,348
Total Liabilities & Net Assets	\$ 17,204,118

Mortgages / Available Naming Opportunities

Veterans Oceanside Housing	\$ 2,712,724
Emergency Women's Shelter	485,857
Fairweather Lodge, San Marcos	429,107
Fairweather Lodge, Escondido	309,018
Veterans Aster Housing	121,431
Senior Supportive Housing	265,000

The above mortgages do not include loans expected to be forgiven.
To help pay down mortgages and to discuss available naming opportunities,
please contact Director of Development, Greg Anglea at (760) 489-6380 ext. 220.

